

STATE OF SOUTH AUSTRALIA.

Government Statist's Report on the Life Assurance Statistics collected for the year 1925-26.

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Twenty societies or companies furnished returns of business for the year 1925-26.

Ordinary Insurance. S.A. Receipts £1,182,716; from Premiums £801,330; Interest, Rents &c. £298,627; Other £82,759; S.A. expenditure £767,104; Claims under Policies £444,561; Surrenders £87,005; Annuities £9,188; Expenses of Management and Commission £146,404; All Other £79,946.

Industrial Insurance. Eleven Companies also did Industrial Insurance business. Revenue S.A. £311,783; Expenditure S.A. £234,665.

New Business in S.A. 1925-26. Ordinary 10,207 (9,735) policies, increase 472 covering £3,374,862, increase £76,174. Industrial 27,803, increase 3,406 policies covering £1,409,960, increase £177,509. The increase of new business during the last 5 years has been very substantial.

	No. of Policies		Amount	
	Ordinary	Industrial	Ordinary	Industrial
			£	£
1921-22	8,022	15,206	2,281,249	718,997
1925-26	10,207	27,803	3,374,862	1,409,960
Increase	2,185	12,597	1,093,613	690,963

Report on the Factories and Works Statistics for the Year

Business in Force, 1925-26. For 1925-26 there were in force in this State 88,538 Ordinary Life Assurance Policies covering £23,364,403 averaging per policy £264 and yielding an annual Premium Income of £801,330.

In the Industrial Life Assurance the number of policies in force were 27,715 covering £1,409,960 averaging £51 per policy and yielding £272,797 in annual Premium Income.

5 Years Growth. The grand total South Australian business in force in 1925-26 shows considerable expansion during the last five years. Since 1921 the Ordinary Life Policies in force have increased in number by 13,436, in amount by £6,050,732 and in annual Premium Income by £214,930. Industrial Life Assurance increased in number of policies by 28,121, in amount £1,881,341 and in annual Premium Income £95,517.

The following tabular statement gives the grand totals for each period.

ORDINARY LIFE ASSURANCE.

Year	Policies	Amount	Aver. per Policy	Annual Premium Income
	No.	£	£	£
1921	75,102	17,313,671	231	586,400
1925-26	88,538	23,364,403	264	801,330
Increase	13,436	6,050,732	33	214,930

INDUSTRIAL LIFE INSURANCE.

1921	99,594	2,822,512	28	177,280
1925-26	127,715	4,703,853	37	272,797
Increase	28,121	1,881,341	9	95,517

Assets of Companies doing business in S.A. The assets at end of balancing year within 1925-26 were - within S.A. £6,356,327. Elsewhere £274,866,177. Grand Total £281,222,504

W. Johnston